

VBL GROUP SHAREHOLDER PROGRAMME

VBL Group's current and future shareholders are key to the Company's success. Over the past years of doing business exclusively in Valletta, VBL has become the single largest private real estate owner and operator in the Capital City of Malta, with investments in residential, hospitality, commercial, (including Food & Beverage and retail segments) as well as office space. Furthermore, VBL has forged significant relationships with the leading Valletta institutions and organisations, involved in art, culture and sports, amongst other areas.

This strategy, of not only being an investor in the Capital City, but also being a significant contributor towards its social fabric of the City, has allowed VBL to become the **'Gateway to Valletta'**, both for its guests and its shareholders.

Following listing on the MSE, VBL will officially launch a 'Shareholder Programme' which will be periodically updated on its website. All VBL's shareholders holding ordinary shares of the Company shall be eligible for participation in the Shareholders Programme*.

The programme will include various benefits and discounts to venues across Valletta cooperating with VBL or in other way related to the Company, ranging from Hospitality to Food & Beverage. The Shareholder Programme is planned to include also discounts to partnering establishments and various incentives to the numerous cultural and sporting events supported by VBL from time to time.

VBL's goal is to allow its Shareholders to immerse themselves completely in the Valletta experience and gain from the extensive contacts and local knowledge and presence of the Company.

Details on the Shareholder Programme and the terms and conditions will be announced later.

*Note: Terms and conditions apply.
