

Shareholder's Particularities

Hereinafter referred to as the "Shareholder"

FORM OF PROXY

WHEREAS **The Shareholder**, as the holder of ordinary shares in the issued share capital of **VBL Plc (C56012)**, 54, Marsamxett Road, VLT 1853, Valletta, Malta (the "**Company**");

WHEREAS, for the avoidance of doubt this Proxy covers all shareholder resolutions, statements and declarations to be passed at the Extraordinary General Meeting ("**EGM**") of the Company to be held on the 14th December 2021, related to the various matters set out in the relevant Notice, and on any adjournment thereof;

NOW THEREFORE, the Shareholder hereby constitutes and appoints the Chairman of the meeting OR the following person:

Name of Proxy:.....

ID Card Number:

Address:.....

.....

as the proxy ("**Proxy**") to the Shareholder.

The Shareholder hereby gives and grant to the Proxy full power and authority to represent him/her and act on his/her behalf and carry out any and all of the steps and legal actions related to the various required EGM resolutions (as stated in the Notice, and according to the his/her voting preferences as set out in this Proxy below, "**Voting Preferences**"), shareholder declarations and statements, and agree to ratify, allow and confirm whatsoever shall lawfully

