



VBL Loyalty Program – as of the 14th of March 2022

Dear Loyalty Card Holder,

We are pleased to announce the updated VBL Loyalty Program. Through this program we will strengthen our commitment to make VBL 'Your Gateway to Valletta'. Below please find the benefits, currently being offered by the Program as well as the general Terms and Conditions. Please follow the updates and changes on the Company's website, which will be due from time to time.

Our goal is to strengthen this program as we expand our presence in Valletta. Thank you for your support and trust in the VBL Group.

Sincerely yours,



Dr. Geza Szephalmi
Chief Executive Officer



Dr. Andrei Imbroll
Chairman